

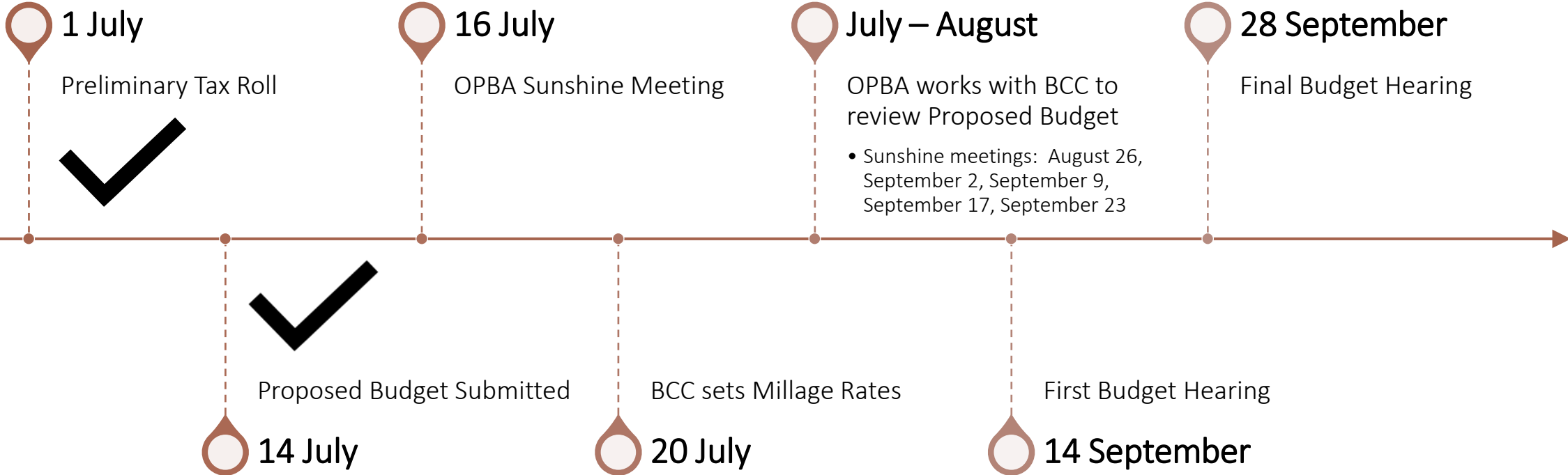
# FY 2021-22 Budget

Office of Policy and Budgetary Affairs

Miami-Dade County

Board of County Commissioners

# Budget Calendar



FY 2021-22  
Proposed  
Budget

**Total Proposed Budget: \$9.074 billion**

Proposed Capital Budget: \$3.383 billion

Proposed Operating Budget: \$5.691 billion

*Proprietary Budget: \$2.466 billion*

*Tax-Supported Budget: \$2.866 billion*

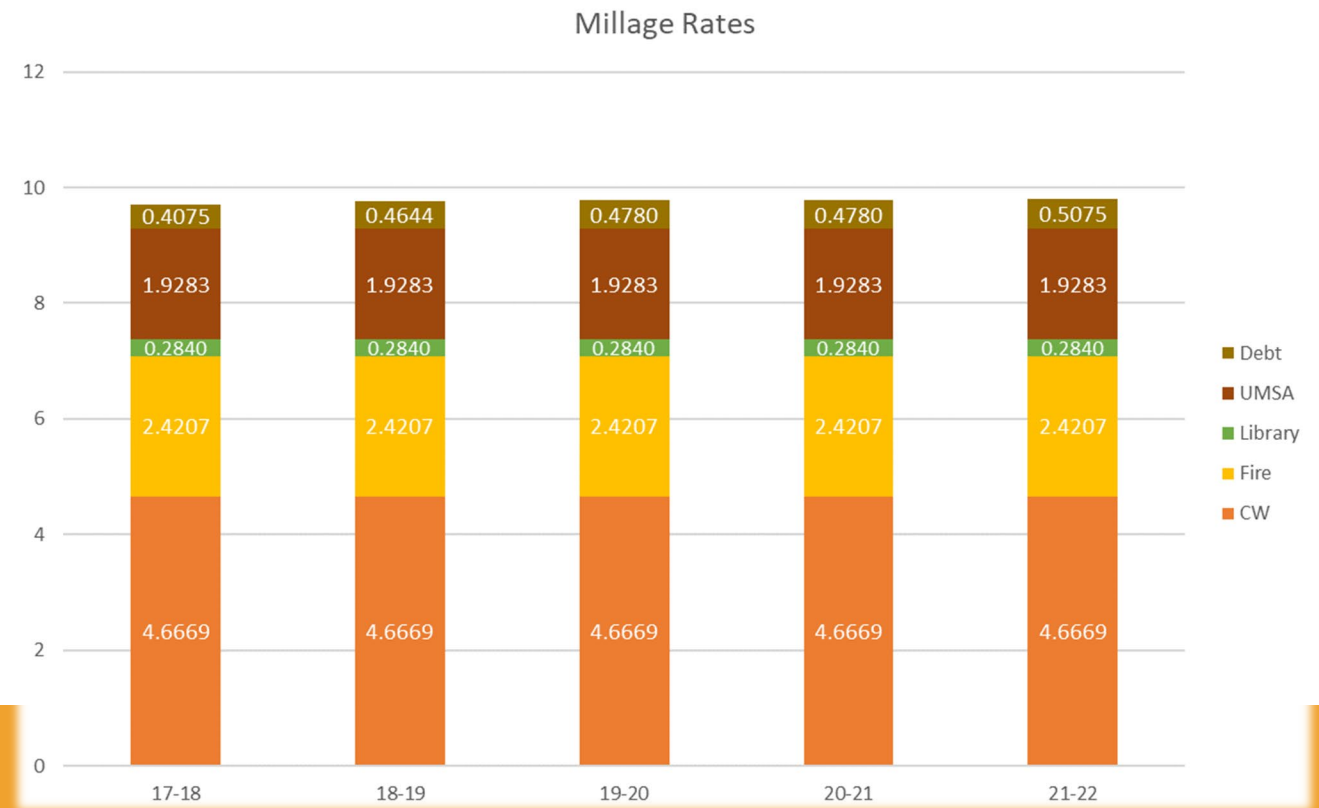
*Grant Supported Budget: \$359 million*

Multi-Year Capital Plan: \$26.917 billion

**Unmet Operating Needs: \$70.6 million**

**Unfunded Capital Projects: \$17.245 billion**

	2020-21	2021-22
Operating		
Regional		
CW	4.6669	4.6669
Fire	2.4207	2.4207
Library	0.2840	0.2840
Municipal		
UMSA	1.9283	1.9283
Voted Debt	0.4780	0.5075



# Proposed Tax Rates

# Truth – in – Millage (TRIM)

BCC approves millage rates on July 20

- Rates advertised may be reduced at budget hearings, but cannot practically be increased
- Mayor may veto rates – August 3<sup>rd</sup> meeting scheduled if necessary

TRIM Notice mailed to property owners at the end of August

- Reflects taxes paid 2021, proposed taxes, taxes due if no change (rollback)
- Includes non-ad valorem assessments
- Includes all taxing jurisdictions

Flat millage rates – any increase in taxes is due to increase in taxable value

- CPI for value adjustment for homesteaded properties = 1.4%

# American Rescue Plan Act (ARPA)

## Coronavirus State and Local Fiscal Recovery Funds

### May be used for

- Response to the public health emergency or its negative economic impacts
- Premium pay for essential workers
- Provision of governmental services through revenue replacement
- Infrastructure investments

### \$321 million used to make up for lost revenue for FY 2020-21, FY 2021-22 and FY 2022-23

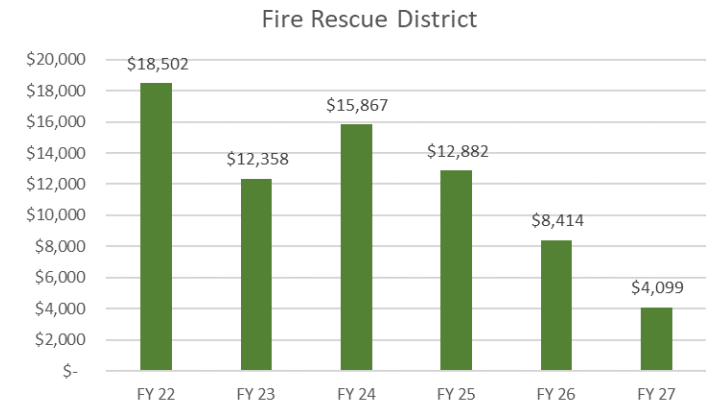
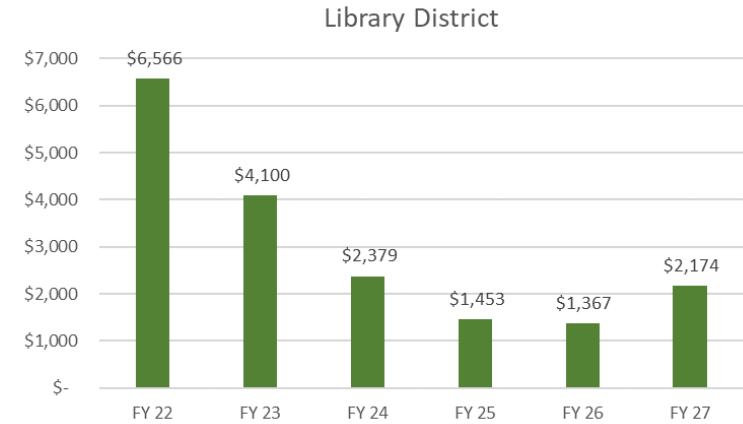
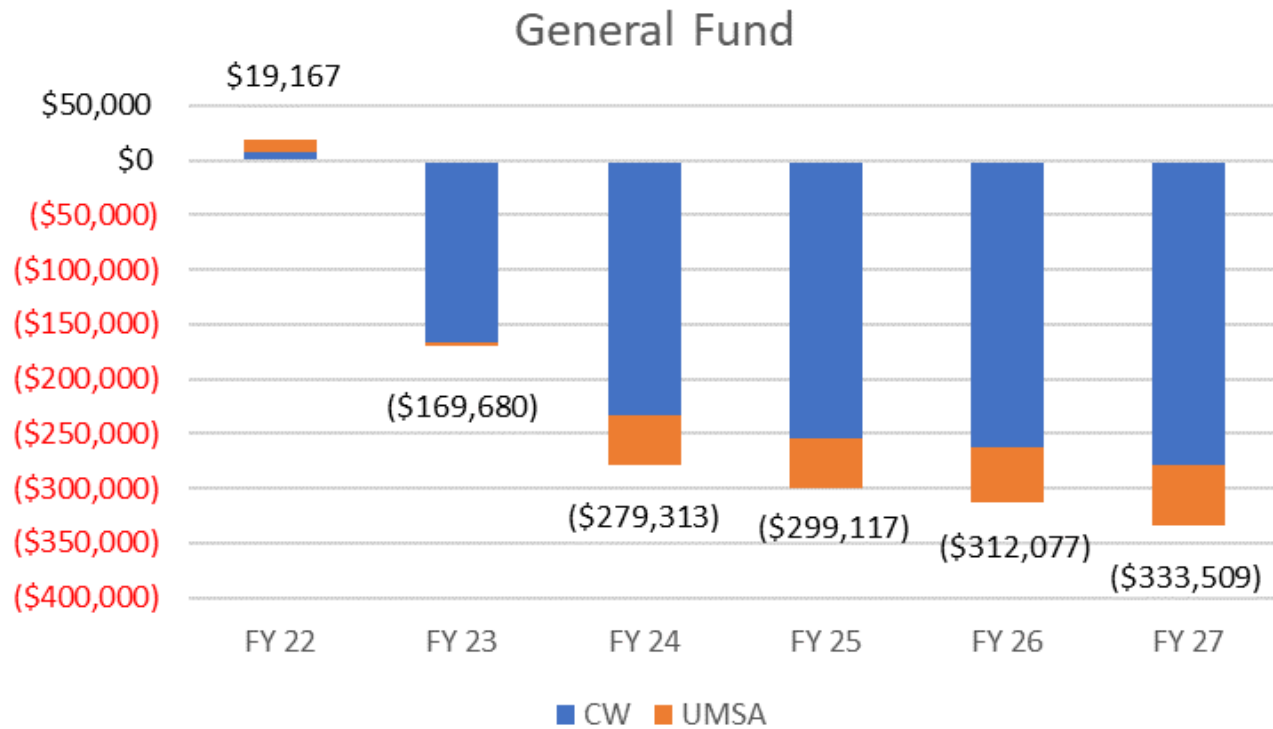
- Derived by a formula using all general revenues and a calculation of anticipated growth
- Essentially serves as a cap on revenue for budget
  - *Improvements in revenue will decrease allowable ARP*
  - *Reductions in tax or fee rates may not be made up with ARP revenues*

### ARP funds not used for revenue replacement may be used for other ARP-eligible activities

- Infrastructure: utility program for residents in qualified census tracts; water and sewer and resiliency projects (\$121 million)
- District Designated Projects: TBD by Commissioners (\$26 million)
- Economic and Social Impact Projects: family support, business support, workforce support (\$59 million)

### Other ARPA Programs

# Five-Year Financial Forecast



# FY 2021-22 Proposed Budget Analysis

## Proposed enhancements

- total more than \$70 million
  - Less than \$5m has already been implemented
- at least \$25 million in the General Fund
- includes a 1% COLA for all bargaining units beginning October 1

## Fee increases

- water and wastewater (retail and wholesale)
- construction and permit fees (various)
- disposal and transfers
- Airport
- Seaport

## Capital Budget

- project timing and schedules
- SMART Plan

## Adherence to Adopted Board policies

- Peace and Prosperity Plan
- grant funding authorized by Board

Commissioners' priorities

Other Board directives



FY 2021-22  
Proposed  
Budget

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*Upcoming Sunshine meetings:*

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August 26

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September 2

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September 9

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September 17

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September 23

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