

Date: April 15, 2022

Honorable Chairman Jose "Pepe" Diaz To:

and Members, Board of County Commissioners

Daniella Levine Cava Manulla Leune From:

Mayor

Subject: Neighborhood Stabilization Program – February 2022 Report

The following monthly progress report on Miami-Dade County's Neighborhood Stabilization Program Round 1 (NSP1) and Round 3 (NSP3) reflects data through February 28, 2021. Monthly reports on the program are required to the Miami-Dade Board of County Commissioners (Board) as stipulated in Implementing Order (IO) 2-11.

The County is nearly complete with the NSP1 funded activities, which encompass six strategies: (1) second mortgages, (2) acquisition of single-family homes and rehabilitation, (3) acquisition of multi-family properties and rehabilitation, (4) demolition, (5) redevelopment activity on the HOPE VI project, and (6) redevelopment in the expanded HOPE VI area. The one remaining open activity is the Opa Lakes Apartments project. The funds associated with these NSP1 activities were required to be spent by March 2013 and the County fully expended the grant for \$62.207 million. The County is currently using program income to complete and close-out activities.

The County expenditures for NSP1 grant award are highlighted in the NSP Round 1 Activity Chart (Attachment 1). As of February 28, 2022, the County expended \$66,044,298 or 106 percent of the total grant, an increase of \$3,104 since January 31, 2022. The additional dollars spent are attributable to program income. Below summarizes each strategic category:

Soft-second Mortgage Assistance

The soft-second mortgage activity concluded prior to the end of 2010 and the remaining balance has been expended. [Note: The status of this activity has not changed since July 2011.]

Acquisition and Rehabilitation of Single-Family Homes

This project is completed and occupied by eligible residents. This activity was completed in September 2019.

Acquisition and Rehabilitation of Multi-Family Residential Properties

The November 2010 report indicated that the County completely committed its \$32,886,480 allocation for the acquisition and rehabilitation of multi-family properties among five housing projects. An additional \$1.8 million was added to this activity from administrative cost savings. The four completed projects were Kings Terrace, Southpoint Crossings, Harvard House/Tiffany Square, and Leisure Villas. Opa Lakes Apartments loan documents are subject to amendment, modification and/or creation of new loan documents relating to the NSP1 Loan for the development of Opa Lakes Apartments. Opa Lakes Apartments project is still pending project close-out.

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Redevelopment Project: Scott/Carver HOPE VI Phase II Project

This project is completed and occupied by eligible residents. This activity was completed in June 2013.

Redevelopment Project: HOPE VI Expanded Area Project (Anchorage Apartments)

This project is completed and occupied by eligible residents. This activity was completed in June 2013.

Demolition

This project is completed with all structures having been demolished. This activity was completed in October 2013.

NSP3 Grant Projects

The County expenditures for the NSP3 grant award are highlighted in the NSP Round 3 Activity Chart (Attachment 2). The County was awarded \$20.036 million under Round 3 of the NSP (NSP3) and the County has awarded these funds to five projects. The four completed projects are Town Center Apartments, Hampton Village Apartments, Northside Transit Village I, and the demolition of nine unsafe structures in Florida City. The remaining project is noted below:

Project Name	Quail Roost Transit-Oriented Development										
Address	SW 186 th Street (Quail Roost Drive) and Homestead Avenue,										
	Unincorporated Miami-Dade County, Florida										
District	9										
Unit Count	Phase I - 200 unit multifamily low-and-moderate income rental housing development										
Status	\$1,599,528 (NSP3 acquisition funds) \$10,000,000 (SURTAX Phase I Construction) January 2022: Additional \$4,000,000 SURTAX funds were approved by the Board of County Commissioners on January 19, 2022. Construction estimated to start by September 2022 and to be completed by March 2024. February 2022: Processed Amendment Two to the Conditional Loan Commitment Letter until October 17, 2022. Construction plans to be completed and approved by August 2022. Loan closing to be completed by the end of September 2022. Construction estimated to start by October 2022 and to be completed by September 2024.										

If additional information is required, please contact PHCD Director Michael Liu at 786-469-4106.

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Attachments

c: Geri Bonzon-Keenan, County Attorney
Gerald Sanchez, First Assistant County Attorney
Jess McCarty, Executive Assistant County Attorney
Office of the Mayor, Senior Staff
Michael Liu, Director, Public Housing and Community Development Department
Felix Jimenez, Inspector General

APPLICATION GOALS

STATUS OF GOALS (ACTUALS)

	UNITS				UNITS				FUNDS				
Task	50% or less AMI	51% - 80% AMI	80% or higher AMI	TOTAL	Amount Obligated	Due Date	50% or less AMI	51% - 80% AMI	80% or higher AMI	TOTAL UNITS	Amount Expended	Amount Unexpended	Comments/Update
Soft-second mortgage assistance and closings costs (\$80,000) maximum to purchasers of foreclosed-upon homes in areas of greatest need(s). Responsible Department: PHCD	0	3	7	10	\$750,000	11/30/2012	0	2	3	5	\$744,854	\$0	This activity has concluded. The funds have been expended on actual mortgages and project delivery costs for our second mortgage activities that continues through the sale of the County acquired homes. The budgeted amount has been reconciled.
Soft-second mortgage assistance and closings costs. \$80,000 maximum to purchasers of foreclosed-upon homes purchased through NSP Acquisition/Rehabilitation Program. Responsible Department: PHCD	0	0	0	0	\$0	11/30/2012	n/a	n/a	n/a	n/a	\$5,146	\$0	This line item is zero based on an opinion by HUD that requires no additional funds be added to homes that are acquired by the County. Instead, the County will reduce the price of the home to make it affordable. The reduction in sales price will be recorded as a second mortgage.
Acquisition and Rehabilitation of foreclosed- upon single family homes (up to \$200,000 per unit). Responsible Department: PHCD	0	9	34	43	\$8,085,000	03/07/2013	0	31	10	41	\$11,371,053	\$0	Internal Services purchased 50 homes. The County has sold 50 homes to date. This line item has exceeded the budget but is reflective of program income received.
Acquisition and rehabilitation of foreclosed- upon multi-family residential properties to provide affordable rental housing (\$125,000 per unit). Responsible Department: PHCD	256	300	0	556	\$34,686,480	03/07/2013	189	319	0	508	\$34,592,544	\$93,936	The County has committed all funds in this activity. A total of five projects were acquired and rehabilitated.
Minimum 8 hour homebuyer counseling for income-qualified persons provided soft-second mortgage assistance to purchase foreclosed-upon homes (\$500 per participant). Responsible Department: PHCD	0	104	26	130	\$65,000	03/07/2013	n/a	n/a	n/a		\$65,000	\$0	This line item is the funding for the homebuyer education that is required for all homebuyers. Not-for-profit agencies have exhausted these funds.
Demolition of blighted structures to address public health and safety problems in negatively impacted neighborhoods. Responsible Department: PHCD	n/a	n/a	n/a	122	\$600,000	03/07/2013	n/a	n/a	n/a	n/a	\$646,064	\$0	Opa-locka demolitions are completed. The County has demolished the 47 units at Lincoln Gardens (public housing). The County has completed the demolition of the Brownsville tornado affected homes. Westview Terrace demolition is complete.
Neighborhood redevelopment of affordable multi-family rental housing on vacant property (\$36,411 per unit). This activity will be directed toward the Scott Carver HOPE VI affordable housing project for public infrastructure cost. Responsible Department: PHCD	59	225	70	354	\$8,600,000	03/07/2013	167	118	69	354	\$8,600,000	\$0	Public Improvements construction is 100 percent complete. Sector III/IIIA (West) construction is 100 percent complete. All 134 apartment units are occupied (67 PHA, 41 Tax Credit and 26 Market rate). Carver/Sector IV construction is 100 percent complete. All 220 apartment units are occupied (67 Tax Credit, 110 PHA and 43 Market rate).
Neighborhood redevelopment through multi- family rental housing development in the Expanded HOPE VI Area (\$125,000 per unit). Responsible Department: PHCD	22	8	0	30	\$5,000,000	03/07/2013	11	11	0	22	\$5,000,000	\$0	Construction is 100 percent complete with a Certificate of Occupancy. All twenty two (22) units are occupied (including nine units by former foster-care youth).
Administration and Planning Responsible Department: PHCD	n/a	n/a	n/a	n/a	\$4,420,720	03/07/2013	n/a	n/a	n/a	n/a	\$5,019,637	\$0	The original amount of \$6.22 million approved for administration was reduced to \$4,420,720. All funds would be expended by the end of the grant life; therefore, funds not expended to date are reflected as obligated. These expenditures include staff, consultants, and training for working on the NSP program.
TOTAL NSP ROUND 1					\$62,207,200		367	481	82	930	\$66,044,298	\$93,936	

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Demolition of blighted structures to address public health and safety problems in negatively impacted neighborhoods. Responsible Department: PHCD	n/a	n/a	n/a	n/a	\$41,107	03/08/2014	n/a	n/a	n/a	n/a	\$41,107	\$0	Nine unsafe structures were demolished in the City of Florida City.
Acquisition and redevelopment of the Hampton Village Apartments Responsible Department: PHCD	31	69	0	100	\$2,592,985	03/08/2014	62	38	0	100	\$2,592,985	\$0	Construction is 100 percent complete with a Certificate of Occupancy. All one hundred (100) units are occupied.
Redevelopment of affordable multi-family rental housing on vacant or demolished property (Northside Transit Village I and Town Center Apartments) Responsible Department: PHCD	149	78	0	227	\$16,839,216	03/08/2014	149	78	0		\$16,839,216	\$0	
Administration and Planning Responsible Department: PHCD	n/a	n/a	n/a	n/a	\$562,995	03/08/2014	n/a	n/a	n/a	n/a	\$562,995	\$0	
TOTAL NSP ROUND 3					\$20,036,303		211	116	0	100	\$20,036,303	\$0	